

Sensoneo announced a series A investment of more than 6 million euros.

TAIPEI - [Sensoneo](#), a technology company based in Slovakia – EU Member State, has announced a Series A investment of 6.2 million euros. The investment was announced today in Taipei during the visit of the Slovak business delegation to Taiwan. The Series A lead investor is [Taiwania Capital](#), with participation from current investors [Crowdberry](#), [EIC Fund](#), and [Venture to Future Fund](#). Sensoneo will use the investment to expand into other regions and strengthen the company's position in global markets.

Taiwania Capital, a Taiwan-based venture capital firm, focuses on Series A investments in global technology companies. Since 2022, the government-funded USD 200m Central and Eastern Europe Fund (CEE Fund) invests in high-growth startups and scale-ups based in the CEE region. CEE Fund's Managing Partner, Mitch Yang explains: *“Sensoneo is an excellent example of how a company based in the CEE region can attract international customers and compete globally by consistently prioritizing innovation. As a global leader, Sensoneo holds a unique position that allows the company to effectively target the rapidly growing smart waste management market. We believe that Sensoneo's technology is setting the standard in smart waste management, and we are excited to be part of the story.”*

Since its establishment in 2017, Sensoneo has provided green tech smart waste solutions that currently assist cities and companies in over 80 countries worldwide. Thanks to the connection of sustainability, unique technologies, and stable growth, Sensoneo is an attractive company in terms of investment opportunities. The Company engaged in negotiations with various global investors, and they also took into consideration the potential of the Asia-Pacific region: ***“Taiwania is an internationally recognized investment company with a proven IPO track record and know-how. We are delighted that, thanks to this investment, we will receive growth capital that will help us strengthen our position as the global leader in the smart waste market. Furthermore, it confirms our growth in the APAC region, and it opens new business opportunities in Asia, which is one of the core markets for us. Additionally, we are planning to open a branch in Taiwan this year, enabling us to be near to our customers and bring our smart waste management solutions to Asian countries,”*** said Martin Basila, the CEO, and Co-Founder of Sensoneo.

Assisting in the opening of the new branch is also the TROB (Taipei Representative Office Bratislava). The cooperation with Sensoneo is praised by Mr. Nan-Yang Lee, the representative of the TROB: ***“This is a visible example showing that the Taiwan government is willing to cooperate with Slovakia, not only to reinforce connection in the business world but also to create opportunities that will bring prosperity to both countries.”***

So far, Sensoneo has received pre-seed and seed investments in the amount of 2.2 million euros. Also, thanks to this, the company is nowadays the global leader in smart solutions for waste management. Doubling the growth, acceleration of profitability, and hiring of new employees are also projected for the following years.

The company's income comes from three separate divisions: comprehensive smart waste collection solutions that include the company's own sensors, optimization of waste collection logistics in factories and deposit refund system solution Deposit Refund System (DRS). Intelligent waste monitoring is used by cities such as [Buenos Aires](#), [Reykjavik](#), [Trieste](#) and [Prague](#). Sensoneo is also involved in the largest smart waste installation in Europe, which is being launched this year in [Madrid](#).

Sensoneo created a unique software system for DRS that can be adapted to the specific needs of different countries. The company is currently the only DRS integrator that operates in three countries: [Slovakia](#), [Malta](#) and the first phase of the DRS in Romania. Sensoneo is currently also implementing DRS in another Central European Country, and in its first Western European Country.

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About Sensoneo:

Sensoneo is a global provider of innovative waste management solutions. By leveraging cutting-edge technology, including robust software and a data-driven approach, Sensoneo helps cities, businesses, and countries optimize waste collection processes, improve sustainability performance, and create more efficient and cleaner public spaces. With a comprehensive suite of software and hardware solutions, Sensoneo is at the forefront of revolutionizing waste management.

As a result, customers can achieve a 30-63% reduction in waste collection routes and 97% accuracy in actual waste production. Sensoneo's smart waste management solution has garnered attention from cities and businesses worldwide, with installations in over 80 countries across five continents.

Sensoneo holds the distinction of being the pioneering company to deploy a narrowband IoT solution in the United States. Smart sensors by Sensoneo are poised to contribute to the largest smart waste installation in Europe, comprising an impressive 11,100 sensors in Madrid. Additionally, Sensoneo stands as the sole company worldwide to successfully implement deposit return scheme (DRS) systems in more than two countries.

For media inquiries, please contact:

Martina Susova
PR & Communications Manager
martina.susova@sensoneo.com