Sensoneo won a prestigious grant from the European Innovation Council

Bratislava / 27.7.2020

Sensoneo, provider of enterprise-grade smart waste management solutions, has been selected as one of the companies to win a prestigious EIC Accelerator grant, targeted to innovative technology projects supporting the objectives of the European Green Deal. In addition to the grant in the amount of 1,368 million intended for demonstration of the environmental and economic benefits resulting from large-scale deployment of the solution, the company also received investment opportunity in the amount of 3 million of euro from the European Innovation Council Equity Fund.

<u>EIC Accelerator</u> is part of the European Innovation Council (EIC) pilot that offers Europe's brightest and boldest entrepreneurs the chance to step forward and request funding for breakthrough ideas with the potential to create entirely new markets or revolutionize existing ones.

Recent proposal opportunity was dedicated to projects supporting the Green Deal topic – i.e. concentrating on those innovations that fuel the societal transition towards sustainability while supporting EU's competitiveness and leadership in clean technologies.

More than 2000 innovative technologies from 38 European countries applied and only 64 of them made it to win the grant, following 2 step procedure made of assessment of the project by a group of independent evaluators and the hearing in front of a jury of investors, serial entrepreneurs, and professionals.

"To win the EIC grant is a clear confirmation of Sensoneo's outstanding R&D qualities, top-class innovation, and unique know-how enabling us to bring revolutionary technologies into the world of smart waste management. Just in 4 years, we have managed to become one of the world's top smart waste players and the solutions is now used in more than 50 countries.

Our technology is regularly awarded by prestigious international competitions (Proptech Startup Europe, Innovation World Cup Series ...), we are the first commercial NBIoT deployment in the USA, and our deployments receive awards for their tangible benefits as well as for sustainable approach towards product design and production. We are immensely proud to be able to demonstrate in detail the benefits of a large-scale deployment of our solution and to enrich our portfolio with other disruptive technologies, "Martin Basila, CEO and Founder of Sensoneo.

Ivan Filus, National Contact Point for Innovation for SMEs in Horizon 2020: "To make it into final selection is great success. Sensoneo has been only the second Slovak company since 2018 which succeeded and the only that also received the funding opportunity from the European Innovation

Council Equity Fund. Sensoneo clearly proved they belong to the world's top class with great market potential."

In preparing the application, Sensoneo cooperated with the consulting company <u>Civitta</u>, which provides consulting services with a strong focus on supporting start-ups, corporate innovation and project management in the field of research and development, supporting the innovative ecosystem.

Sensoneo is a global enterprise-grade smart waste management solution provider that enables cities and businesses to manage their waste efficiently, lower the environmental footprint and improve quality of service.

Through its unique smart waste management technology, Sensoneo is redefining the way waste is managed. The solution combines unique ultrasonic Smart Sensors that monitor waste in real-time with advanced tracking and monitoring equipment and sophisticated software providing cities and businesses with digital transformation and data-driven decision making resulting in transparent waste streams, optimization of waste collection routes, frequencies and vehicle loads and introduction of incentive program dedicated to less production of waste.

Sensoneo's smart waste management has attracted cities and business around the world, and the solution has been installed in more than 50 countries on 5 continents. The company is member of Circular Slovakia, founding member of Chcem smart mesto and member of Proptech Slovakia. For more information about how Sensoneo can help you manage your waste smarter, please visit www.sensoneo.com.

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